

Buddy Dog Humane Society, Inc.
Financial Statements
and supplementary information
Year ended June 30, 2021
(With summarized information for the year ended June 30, 2020)
with report of
Certified Public Accountant

Independent Auditor's Report

To the Board of Trustees of
Buddy Dog Humane Society, Inc.

Report on the financial statements

I have audited the accompanying financial statements of Buddy Dog Humane Society, Inc. (a non-profit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, changes in net assets, cash flows and the related notes to the financial statements for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Buddy Dog Humane Society, Inc. as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

My audit was made for the purpose of expressing an opinion on the financial statements taken as a whole. The accompanying supplementary information for the year ended June 30, 2021 is presented for analysis purposes only and is not a required part of the basic financial statements. It has been subjected to the tests and other auditing procedures applied in the audit of the basic financial statements including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America and, in my opinion, is fairly stated in all respects material to the financial statements taken as a whole.

Report on Summarized Comparative Information

I have previously audited the Buddy Dog Humane Society, Inc. 2020 financial statements, and I expressed an unmodified audit opinion on those audited financial statements in my report dated September 29, 2020. In my opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements and supplemental information from which it has been derived.



George L. Tisdale, CPA
September 21, 2021

BUDDY DOG HUMANE SOCIETY, INC.
STATEMENT OF FINANCIAL POSITION
June 30, 2021
(With summarized information for the year ended June 30, 2020)

<u>ASSETS</u>	<u>2021</u>	<u>2020</u>	<u>LIABILITIES AND NET ASSETS</u>	<u>2021</u>	<u>2020</u>
Current assets:			Current liabilities:		
Cash	\$ 465,972	\$ 215,150	Accounts payable	\$ 16,981	\$ 33,164
Marketable securities	7,573,271	5,803,095	Accrued payroll, taxes and withholdings	4,372	-
Accounts receivable - other	-	-	PPP loan payable	75,000	-
Prepaid expenses	6,961	8,211	Total current liabilities	<u>96,353</u>	<u>33,164</u>
Total current assets	<u>8,046,204</u>	<u>6,026,456</u>			
Capital campaign cash	20,713	7,379			
Capital campaign investments	1,720,733	1,439,324			
Property and equipment:					
Land	163,898	163,898			
Buildings and improvements	1,153,943	1,121,720			
Machinery and equipment	264,792	263,691			
Office furniture	64,714	63,239			
Statue	825	825			
Construction in progress	397,967	413,475	Net assets:		
	<u>2,046,139</u>	<u>2,026,848</u>	Without donor restrictions	10,177,608	7,959,736
Less accumulated depreciation	<u>(894,884)</u>	<u>(855,497)</u>	With donor restrictions	664,944	651,610
Net property and equipment	<u>1,151,255</u>	<u>1,171,351</u>	Total net assets	<u>10,842,552</u>	<u>8,611,346</u>
	<u>\$ 10,938,905</u>	<u>\$ 8,644,510</u>		<u>\$ 10,938,905</u>	<u>\$ 8,644,510</u>

The accompanying notes are an integral part of these financial statements

BUDDY DOG HUMANE SOCIETY, INC.
STATEMENT OF ACTIVITIES
Year ended June 30, 2021
(With summarized information for the year ended June 30, 2020)

	2021			2020
	<u>Unrestricted</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Total</u>
Operating income and expenses:				
Revenues:				
Support and fees	\$ 214,025	\$ -	\$ 214,025	\$ 245,772
Donations	555,915	13,334	569,249	515,472
Bequests	661,381	-	661,381	109,452
Total revenue	<u>1,431,321</u>	<u>13,334</u>	<u>1,444,655</u>	<u>870,696</u>
Expenses:				
Program services	493,387	-	493,387	530,179
Administrative costs	166,250	-	166,250	168,032
Fundraising costs	76,594	-	76,594	85,336
Total expenses	<u>736,231</u>	<u>-</u>	<u>736,231</u>	<u>783,547</u>
Income (loss) from operations	<u>695,090</u>	<u>13,334</u>	<u>708,424</u>	<u>87,149</u>
Investment income and expenses:				
Dividend and interest income	106,973	-	106,973	79,124
Gain (loss) on investments	1,441,471	-	1,441,471	652,370
Investment expenses	<u>(25,662)</u>	<u>-</u>	<u>(25,662)</u>	<u>(21,291)</u>
Income from investments	<u>1,522,782</u>	<u>-</u>	<u>1,522,782</u>	<u>710,203</u>
Increase (decrease) in net assets	<u>\$ 2,217,872</u>	<u>\$ 13,334</u>	<u>\$ 2,231,206</u>	<u>\$ 797,352</u>

STATEMENT OF CHANGES IN NET ASSETS
Years ended June 30, 2021 and 2020
(With summarized information for the year ended June 30, 2020)

	2021			2020
	<u>Unrestricted</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Total</u>
Unrestricted balance, beginning of year	\$ 7,959,736	\$ 651,610	\$ 8,611,346	\$ 7,813,994
Increase (decrease) in net assets	<u>2,217,872</u>	<u>13,334</u>	<u>2,231,206</u>	<u>797,352</u>
Unrestricted balance, end of year	<u>\$ 10,177,608</u>	<u>\$ 664,944</u>	<u>\$ 10,842,552</u>	<u>\$ 8,611,346</u>

The accompanying notes are an integral part of these financial statements

BUDDY DOG HUMANE SOCIETY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year ended June 30, 2021
(With summarized information for the year ended June 30, 2020)

	2021				2020
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>	<u>Total</u>
Personnel	\$ 282,755	\$ 109,909	\$ 63,391	\$ 456,055	\$ 467,134
Animal food and care	133,282	-	-	133,282	142,051
Depreciation	39,387	-	-	39,387	38,541
Building occupancy	27,976	-	-	27,976	32,799
Office and transportation	9,987	56,341	13,203	79,531	103,022
Total	<u>\$ 493,387</u>	<u>\$ 166,250</u>	<u>\$ 76,594</u>	<u>\$ 736,231</u>	<u>\$ 783,547</u>

The accompanying notes are an integral part of these financial statements.

BUDDY DOG HUMANE SOCIETY, INC.
STATEMENT OF CASH FLOWS
Year ended June 30, 2021

(With summarized information for the year ended June 30, 2020)

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Increase (decrease) in net assets	\$ 2,231,206	\$ 797,352
Adjustments to reconcile change in net assets to net cash, provided by operating activities:		
Depreciation and amortization	39,387	38,541
Increase (decrease) in accounts payable and accrued liabilities	(11,811)	5,497
Value of securities received as donations	-	(1,000)
Decrease (increase) in receivables and prepaid expenses	1,250	(931)
Gain from sale of investments	<u>(2,537,860)</u>	<u>(1,691,628)</u>
Net cash flow provided (used) by operating activities	<u>(277,828)</u>	<u>(852,169)</u>
Cash flows from investing activities:		
Purchase of property and equipment	(19,291)	(124,725)
Proceeds from sale of securities	1,136,601	2,628,817
Proceeds from sale of property	34,572	195,169
Net purchase of marketable securities	<u>(684,898)</u>	<u>(1,744,857)</u>
Net cash provided by (used by) investing activities	<u>466,984</u>	<u>954,404</u>
Cash flows from financing transactions:		
Proceeds from PPP loan	<u>75,000</u>	<u>-</u>
Net cash provided by financing transactions	<u>75,000</u>	<u>-</u>
Net increase (decrease) in cash, cash equivalents and restricted cash	264,156	102,235
Cash, cash equivalents and restricted cash balance at beginning of year	<u>222,529</u>	<u>120,294</u>
Cash, cash equivalents and restricted cash balance at end of year	<u><u>486,685</u></u>	<u><u>\$ 222,529</u></u>
Cash, cash equivalents and restricted cash:		
Cash and cash equivalents	\$ 465,972	\$ 215,150
Restricted cash	<u>20,713</u>	<u>7,379</u>
Total cash, cash equivalents and restricted cash balance at end of year	<u><u>\$ 486,685</u></u>	<u><u>\$ 222,529</u></u>

The accompanying notes are an integral part of these financial statements

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

1. Description of business

Buddy Dog Humane Society, Inc. (the Society) maintains a shelter for dogs and cats in Sudbury, Massachusetts. The shelter seeks to match animals with responsible adoptive owners. To help defray operating costs, the Society asks for a donation from individuals placing animals in the shelter as well as from individuals adopting animals from the shelter. In addition to this income the Society seeks donations throughout the year and runs various fund raising events.

2. Significant accounting policies

The Society prepares its financial statements in accordance with accounting principles generally accepted in the United States of America. Among the more significant principles employed are the following:

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in connection with the Society's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

Donations, bequests, other receipts and the related assets are recognized as received while expenses and the related liabilities are recognized when incurred on the accrual basis.

Income from sales of tickets to fund raising events and amounts advanced for expenses relating to the events are recognized as net deferred income or expense in the statement of financial position as received. At the time the event occurs the income and expenses related to the event are recognized as net income or loss from the event in the statement of activities. No deferred fundraising income or expenses existed as of June 30 2021 or 2020.

Property and equipment are carried at cost, or fair market value for assets donated, and depreciated over their estimated useful lives by the straight line method, based on estimated lives as follows:

Buildings and improvements	5 to 30 years
Machinery and equipment	5 to 10 years
Office furniture	8 years
Statue	40 years

Items costing less than \$500 are generally expensed when acquired.

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

Marketable securities and other non-cash assets donated to the shelter are recognized as income at their fair market value at date of gift. Such securities and other investments are presented on the financial statements at their fair market value at the balance sheet date. The Society's investments consist of publicly traded securities with readily available market values from published sources (Level I investments). Unrealized gains and losses on such investments are shown as income or expenses on the statement of activities. Realized gains and losses are recognized when the investment is sold. Gain or loss realized is computed on a first-in first-out basis. The Society does not hold investments for which a readily determinable market value is not available and must be imputed from observable inputs (Level II) or for which inputs are not observable and must be based on the entity's own assumptions (Level III).

The preparation of financial statements in conformity with generally accepted accounting principles used in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from those estimates.

The Society receives assistance from various individuals as volunteers. No provision has been made in the financial statements to assign a value to these services or to record such a value as income and related operating expenses as they do not meet the criteria for recording. Volunteer services received during 2021 and 2020 included the services of the Board of Trustees, officers, various shelter assistants and workers at fund raising events.

The Society considers cash to be cash on hand, in banks and on deposit with credit card processing companies that process donation and adoption transactions. Cash for the statement of cash flows includes cash accounts with donor restrictions.

Expenses are allocated among program administration and fundraising based on estimates of time and function. Personnel expenses are allocated based on estimates of time and effort while office and facilities expenses are based upon square footage.

No provision is made for income taxes because the Society is a tax-exempt organization under Section 501(C)(3) of the Internal Revenue Code. The Society is also exempt from Massachusetts income taxes as a Massachusetts Chapter 180 not-for-profit organization.

Joint costs have been allocated to programs based on time estimates for labor and equipment and estimated space allocations for facilities.

The Society has evaluated subsequent events through September 21, 2021, the date the Board of Trustees authorized the financial statements to be issued.

The assets, liabilities and fund balances of the Society are reported in two net asset groups as follows:

Net assets without donor restrictions, which represent assets available for support of the Society's operations.

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

Net assets with donor restrictions, which include contributions and other inflows of assets, the use of which is limited by donor-imposed stipulations. It is the Society's policy to record donor restricted net assets whose terms are satisfied during the year received as unrestricted net assets.

The Society treats donations to its Capital Campaign Fund as net assets with donor restrictions until such time as the funds are used to build or acquire a new facility for the Shelter. See Commitments below.

3. Marketable securities and long-term investments

Marketable securities at June 30, 2021 and 2020 consisted of common stock and mutual fund shares as follows:

Unrestricted investments

	2021		2020
	Cost	Market Value	Market Value
Common stocks	\$ 2,128,688	\$ 3,592,132	\$ 3,592,132
Mutual fund shares	39,345	1,830,009	59,833
Bonds	2,019,452	2,151,130	2,151,130
	<u>\$ 4,187,485</u>	<u>\$ 7,573,271</u>	<u>\$ 5,803,095</u>
Previously unrealized gain (loss)		\$ 1,615,610	\$ 1,366,208
Increase (decrease) in unrealized gain		1,770,176	249,402
Ending unrealized gain (loss)		<u>\$ 3,385,786</u>	<u>\$ 1,615,610</u>

Capital campaign investments

	2021		2020
	Cost	Market Value	Market Value
Common stocks	\$ 15,037	\$ 41,759	\$ 41,759
Mutual fund shares	367,118	1,478,897	1,197,488
Bonds	199,289	200,077	200,077
	<u>\$ 581,444</u>	<u>\$ 1,720,733</u>	<u>\$ 1,439,324</u>
Previously unrealized gain (loss)		\$ 857,880	\$ 165,084
Increase (decrease) in unrealized gain (loss)		281,409	692,796
Ending unrealized gain (loss)		<u>\$ 1,139,289</u>	<u>\$ 857,880</u>

Market value of financial instruments is determined by reference to quoted closing values for publicly traded securities. There are no investments other than publicly traded securities with readily determinable market values.

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

4. Designated Funds

During 1996 the Society received the first distribution from the estate of Jean Noble-Neal. Under the terms of her will a trust was established which would distribute its income to three humane societies, including The Buddy Dog Humane Society, Inc. As long as Buddy Dog Humane Society, Inc. continues to operate and qualify as a charity under the Internal Revenue Code the Society will receive one-third of the income from the Trust at the discretion of the trustees. The income must be used for the care and feeding of animals and not for overhead or personnel costs, and must be spent currently and not used for long-range projects.

At June 30, 2021 the market value of the one-third share of the Jean Noble-Neal Trust amounted to \$202,905 (\$165,059 in 2020). Contributions received from the trust during 2021 totaled \$9,018 (\$8,751 in 2020).

5. PPP Loan payable

On February 10, 2021 the Society received a PPP Loan in the amount of \$75,000 through the Middlesex Savings bank from the Small Business Administration, an agency of the United States Government. The Society applied for and on July 20, 2021 the Society received notification that the loan had been forgiven. Consequently as of June 30, 2021 the amount of the PPP Loan is recorded as a current liability of the Society.

6. Bequests

Bequests received during 2021 included:

Jean Noble-Neal Trust	\$ 9,018
Henry Wiggin Charitable Trust	3,000
Estate of Liola Jane Schipper	100,000
Maryann Bilski Trust	20,000
Helen V. Zola Trust	300,927
Anna Lou Rhodes Revocable Trust	228,436
	<u>\$ 661,381</u>

7. Tax status

The Society is not currently under examination by any taxing authority nor has it been subject to tax audit in the past. Generally an entity is open to audit for three years following the filing of its annual tax return. In addition the Society is not aware of any uncertain tax positions which would need to be recognized in its financial statements.

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

8. Construction in process

Construction in process represents funds expended to date on the design of the new facility to be constructed on land acquired from Eversource Energy Company. The designs are in the planning stage and no commitment for construction exists as of the date of the financial statements.

In December 2017 the Society acquired land in Sudbury, Massachusetts adjacent to its existing shelter. The Society is planning an updated and improved facility to be located on the combined properties. Income from the Capital Campaign fundraising efforts was used for the acquisition of land and additional fundraising efforts are under way to finance the new facility. Funds raised for the Capital Campaign, including earnings on such funds are restricted for the land acquisition, design and construction of the new shelter. Funds remaining after the completion of the construction of the new facility, if any, will be transferred to unrestricted operating funds.

9. Uncertainty

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout the United States. As a result, in March 2020 the Society temporarily closed the adoption facility in Sudbury, Massachusetts and has slowly reopened on a limited basis as health advisories and local conditions permit. This has had a negative impact on our adoption business and has changed the manner in which we interface with potential adopters. While the disruption is currently expected to be temporary, there is uncertainty about the duration. In June 2020 the Society reopened adoption operations on a limited basis, continuing to expand as the year progressed. The Society looks forward to a more open operation in the coming months.

10. Liquidity and Reserves

The Society receives significant contributions and operating income each year which are available to meet annual cash needs for general expenditures.

The following table lists liquid assets available to meet general expenditures for the coming year:

Cash and cash equivalents	\$ 465,972
Investments	<u>7,573,271</u>
Total financial assets	8,039,243
Less accounts payable and accrued liabilities	<u>(96,353)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u><u>\$ 7,942,890</u></u>

SUPPLEMENTARY INFORMATION

BUDDY DOG HUMANE SOCIETY, INC.
SCHEDULE OF UNRESTRICTED OPERATING INCOME AND EXPENSE
Year ended June 30, 2021
(With summarized information for the year ended June 30, 2020)

	2021				2020			
	Program	Administration	Fund Raising	Total	Program	Administration	Fund Raising	Total
Support and fees:								
Service revenue	\$ 214,025	\$ -	\$ -	\$ 214,025	\$ 245,772	\$ -	\$ -	\$ 245,772
Grants	-	-	17,525	17,525	-	-	15,000	15,000
Donations and bequests	-	-	1,192,924	1,192,924	-	-	567,263	567,263
Fundraising events	-	-	6,847	6,847	-	-	42,661	42,661
	<u>214,025</u>	<u>-</u>	<u>1,217,296</u>	<u>1,431,321</u>	<u>245,772</u>	<u>-</u>	<u>624,924</u>	<u>870,696</u>
Operating expenses								
Personnel expenses	282,755	109,909	63,391	456,055	303,544	103,750	59,840	467,134
Animal food and expenses	133,282	-	-	133,282	142,051	-	-	142,051
Building and occupancy expenses	67,363	-	-	67,363	71,340	-	-	71,340
Administrative expenses	9,987	56,341	1,710	68,038	13,244	64,282	1,618	79,144
Fund raising and promotional expenses	-	-	11,493	11,493	-	-	23,878	23,878
	<u>493,387</u>	<u>166,250</u>	<u>76,594</u>	<u>736,231</u>	<u>530,179</u>	<u>168,032</u>	<u>85,336</u>	<u>783,547</u>
Income (loss) from operations	<u>\$ (279,362)</u>	<u>\$ (166,250)</u>	<u>\$ 1,140,702</u>	<u>\$ 695,090</u>	<u>\$ (284,407)</u>	<u>\$ (168,032)</u>	<u>\$ 539,588</u>	<u>\$ 87,149</u>

BUDDY DOG HUMANE SOCIETY, INC.
SCHEDULE OF REVENUE
Year ended June 30, 2021
(With summarized information for the year ended June 30, 2020)

	2021					2020	
	<u>Program</u>	<u>Administration</u>	<u>Fund Raising</u>	<u>Unrestricted</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Total</u>
Support and fees:							
Adoption donations	\$ 191,630	\$ -	\$ -	\$ 191,630	\$ -	\$ 191,630	\$ 220,642
Incoming donations	4,995	-	-	4,995	-	4,995	6,055
Spay Program (net)	625	-	-	625	-	625	(175)
Spay and neutering fees	16,775	-	-	16,775	-	16,775	19,250
Total support and fees	<u>214,025</u>	<u>-</u>	<u>-</u>	<u>214,025</u>	<u>-</u>	<u>214,025</u>	<u>245,772</u>
Donations and bequests:							
Holiday donations	-	-	243,227	243,227	-	243,227	194,933
Foundations and grants	17,525	-	-	17,525	-	17,525	15,000
Special functions (net)	6,847	-	-	6,847	-	6,847	42,661
Other donations	-	-	288,316	288,316	13,334	301,650	262,878
Bequests	-	-	661,381	661,381	-	661,381	109,452
Total donations and bequests	<u>24,372</u>	<u>-</u>	<u>1,192,924</u>	<u>1,217,296</u>	<u>13,334</u>	<u>1,230,630</u>	<u>624,924</u>
	<u>\$ 238,397</u>	<u>\$ -</u>	<u>\$ 1,192,924</u>	<u>\$ 1,431,321</u>	<u>\$ 13,334</u>	<u>\$ 1,444,655</u>	<u>\$ 870,696</u>

BUDDY DOG HUMANE SOCIETY, INC.
SCHEDULE OF EXPENSES - PROGRAM SERVICES
Year ended June 30, 2021
(With summarized information for the year ended June 30, 2020)

	2021				2020
	<u>Program</u>	<u>Administration</u>	<u>Fund Raising</u>	<u>Total</u>	<u>Total</u>
Personnel expenses:					
Salaries and wages	\$ 231,180	\$ 89,862	\$ 51,829	\$ 372,871	\$ 390,735
Payroll taxes	18,138	7,050	4,066	29,254	29,664
Hospitalization insurance	30,661	11,918	6,874	49,453	42,258
Training and education	-	-	-	-	-
Workmen's compensation insurance	2,776	1,079	622	4,477	4,477
	<u>282,755</u>	<u>109,909</u>	<u>63,391</u>	<u>456,055</u>	<u>467,134</u>
Animal food and expenses:					
Veterinary services	60,614	-	-	60,614	55,656
Facility maintenance	25,361	-	-	25,361	22,070
Veterinary medical supplies	10,233	-	-	10,233	26,033
Food	3,388	-	-	3,388	4,135
Spay program	4,404	-	-	4,404	6,546
Chemicals	2,073	-	-	2,073	4,120
Maintenance supplies	7,128	-	-	7,128	9,981
Cat carriers and leashes	1,797	-	-	1,797	1,770
Licenses and fees	1,019	-	-	1,019	1,005
Other	17,265	-	-	17,265	10,735
	<u>133,282</u>	<u>-</u>	<u>-</u>	<u>133,282</u>	<u>142,051</u>
Building and occupancy expenses:					
Depreciation - building and equipment (a)	39,387	-	-	39,387	38,541
Power, heat and water	21,008	-	-	21,008	22,377
Property insurance	6,968	-	-	6,968	10,422
	<u>67,363</u>	<u>-</u>	<u>-</u>	<u>67,363</u>	<u>71,340</u>
	<u>\$ 483,400</u>	<u>\$ 109,909</u>	<u>\$ 63,391</u>	<u>\$ 656,700</u>	<u>\$ 680,525</u>

(a) Depreciation is the allocation of a past cost over the expected useful life of the asset. It does not represent a current expenditure of cash.

BUDDY DOG HUMANE SOCIETY, INC.
SCHEDULE OF EXPENSES - SUPPORT SERVICES
Year ended June 30, 2021
(With summarized information for the year ended June 30, 2020)

	2021				2020
	<u>Program</u>	<u>Administration</u>	<u>Fund Raising</u>	<u>Total</u>	<u>Total</u>
Administrative expenses:					
Professional fees	\$ -	\$ 22,678	\$ -	\$ 22,678	\$ 20,410
Telephone and internet	8,535	948	-	9,483	13,200
Bank charges and card fees	-	8,127	-	8,127	12,049
Office supplies and expense	-	2,982	-	2,982	4,918
Equipment rental	-	7,572	-	7,572	13,115
Payroll processing	-	5,887	-	5,887	6,728
Printing and postage	-	427	1,710	2,137	2,022
Liability insurance	-	2,482	-	2,482	884
Vehicle expense	1,452	161	-	1,613	1,515
Dues and subscriptions	-	339	-	339	190
Other expenses	-	4,738	-	4,738	4,113
	<u>9,987</u>	<u>56,341</u>	<u>1,710</u>	<u>68,038</u>	<u>79,144</u>
Fund raising and promotional expenses:					
Newsletter	-	-	-	-	205
Fund raising (a)	-	-	11,105	11,105	22,727
Advertising and promotional items	-	-	388	388	946
	<u>-</u>	<u>-</u>	<u>11,493</u>	<u>11,493</u>	<u>23,878</u>
	<u>\$ 9,987</u>	<u>\$ 56,341</u>	<u>\$ 13,203</u>	<u>\$ 79,531</u>	<u>\$ 103,022</u>

- (a) Fund raising expenses include consulting, incidental expenses of fundraising events including dinners and related publicity, but exclude direct costs of event tickets purchased and resold which costs, when incurred, are deducted from the Special Functions income. No direct event costs were incurred in 2021 or 2020.